

## Message Text

UNCLASSIFIED

PAGE 01 PRAIA 00127 121648Z  
ACTION ABF-01

INFO OCT-01 AF-10 EUR-12 ISO-00 FSE-00 OPR-02 PER-05  
AID-05 TRSE-00 /036 W  
-----084411 131417Z /72

R 120838Z MAY 78  
FM AMEMBASSY PRAIA  
TO USOFFICE RFC PARIS  
INFO AMEMBASSY BISSAU  
AMEMBASSY DAKAR POUCH  
AMEMBASSY LISBON  
SECSTATE WASHDC 0104

UNCLAS PRAIA 0127

E.O. 11652: N/A  
TAGS: AFIN, ETRD, CV  
SUBJECT: EXCHANGE RATE OF CAPE VERDE ESCUDO

1. EXCHANGE RATE OF CAPE VERDE ESCUDO ON 5 MAY ROSE TO 35,76  
TO U.S. 1.00, THE HIGHEST RATE SINCE INDEPENDENCE. BANCO DE  
CABO VERDE HAS PEGGED ESCUDO UPWARD IN LAST FEW WEEKS  
APPARENTLY IN HOPES OF RENDERING CV ESCUDO MORE NEGOTIABLE  
INSTRUMENT ON INTERNATIONAL MARKET.

2. AVERAGE EXCHANGE RATE IN 1975 WAS 25,42 TO U.S. 1.00  
WITH THIS CRUDE AVERAGE BEING BASED ON SIMPLE AVERAGE OF  
THE PURCHASE PRICES FO THE DOLLAR ON THE LAST DAY OF EACH  
MONTH OF THAT YEAR.

3. BANCO DE CABO VERDE EXPECTS ESCUDO RATE TO CONTINUE  
TO MOVE UPWARD REACHING PROBABLY 37,10 BY THE END OF 1978.  
MCGOWAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ESCUDO, FOREIGN EXCHANGE RATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 may 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978PRAIA00127  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780203-0978  
**Format:** TEL  
**From:** PRAIA  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1978/newtext/t19780564/aaaacceeb.tel  
**Line Count:** 44  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** fb37969f-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION ABF  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 10 mar 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2706624  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXCHANGE RATE OF CAPE VERDE ESCUDO  
**TAGS:** AFIN, ETRD, CV  
**To:** RFC PARIS  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/fb37969f-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
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